Business Men Throughout the Country See Hope in the Report-Some Factors Yet to Be

Set tled.

Despatches to THE SUN from leading business men in various parts of the country reflect a growing confidence in better business conditions, largely due to the promise of good crops contained in the first of the Government reports. other factors which are counted upon as making for better business are the settlement of the tariff and currency questions and the prospects for a peaceful settlement of the Mexican situation. A still disturbing factor is the railroad situation and there is a growing belief that no permanent betterment can come until the railroads have received at least a part of their demands. Here are some of the expressions of individual opinion;

Whole Country Is Cheerful.

seems to be at this moment some fluenced, no doubt, by particularly favorable crop prospects which, if realized, will do much toward ameliorating the situa-Although this suggestion may have

combined.

"Money continues reasonably easy with small demand from mercantile and manufacturing sources, but a brisk demand from interior banks which are caring for agricultural requirements."—GEORGE M. REYNOLDS, president, Continentsl and REYNOLDS, president, Continentsl and Commercial National Bank. Commercial National Bank.

improvement, in our opinion, will continue. We expect good business in the fall." "GEORGE E. KEITHER."

"President Brockton National Bank."

KANSAS CITY, Mo., May 8.—THE SUN, New York: "As we are dependent largely new fork:

As we take this country is
greatly encouraged, as we have every
prospect for the largest wheat crop on prospect for the largest which record and conditions for other crop record "E. F. SWINNEY. "Vice-President First National Bank."

### Crops the Chief Factor.

St. JOSEPH, Mo., May S .- THE SUN New York: "The settlement of the tariff and currency questions: the prospect now almost assured of an extremely large wheat crop and ideal soil conditions for "The settlement of the tariff planting, encourage an optimistic view of he present business situation in the country. We must remember that still distinctly an agricultural country, and more dependent upon the crops than upon anything else. The good crops this year anything of business and We must remember that we are hasten an ultimate recovery depression. GRAHAM G. LACY,
"Vice-President. Tootle-Lemon National

promise well and the general feeling i CHICAGO, May 8.—The Sun, New York: that conditions will improve, especially with relief from legislative agitation and elight improvement in business activity complications with Mexico."—CALD-WELL HARDY, president, Norfolk Bank for Savings and Trusts.

tion. Although this suggestion may have become threadbare it remains true that an early granting of an increase in freight rates would do more toward stimulating industries than all other factors are ideal in the territory mentioned. Business in the territory mentioned. mentioned. Business is good and the

Commercial National Bank.

New England Is Hopeful.

Becckton, Mass., May 8.—The Sun.
New York: "Our business has been fairly well maintained during the last two months with a gradual improvement. This improvement, in our opinion, will continue. We expect good business in the fall." "GEORGE E. KEITHER."

"Tresident Brockton National Bank."

"Resident Brockton National Bank."

admirable personnel of the Federal Reserve Board. the possibility of peace with Mexico, improved relations with South American republics arising from the A B C arbitration, the probability of the repeal of the iniquitous canal toil exemption, sound financial conditions and the prospect of bountiful crops are all encouraging."

ARTHUR B. FARQUHAR, president A.

B. Farquhar Co., Ltd., conducting the Pennsylvania Agricultural Works.

### Rate Increase Is Needed.

CHICAGO, May 8.—THE SUN, NEW York: "The winter wheat prospects, if realized, will soon help business, but it is too early to base any action on the other crops. The proposed increase in railroad rates is the greatest necessity. Many people are discouraged, over the nistic attitude of the majority of politicians toward the railroads without proper discrimination against dishonest and illegal practices. It is a general ner-vous disorder which a period of rest and thinking alone can cure. We are hopeful, but will not act on hope alone."
—JOHN V. FARWELL, wholesale dry

### J. A. Patten Not Optimistic.

CHICAGO, May 9 .- THE SUN, New York "I do not believe we will receive such material benefit from the large wheat crop "Vice-President. Tootle-Lemon National Bank."

The South Slow to Spend.

Norrolk, Va., May 8, The Sun, New Tork: "General conditions in the South are sound, although manufacturing conditions and collections have been somewhat unsatisfactory. The crops, however, is an accountable of the conditions and collections have been somewhat unsatisfactory. The crops, however, is an accountable of the crops in the greatest promise of large yield of wheat, the farmers are greatly in debt owing to the failure of crops by the drought last season. The general business depression that prevails lies deep and will not entirely be removed by large crops. However, I am hoping for large crops like everybody else."—JAMES A. PATTEN, member of Chicago Board of Trade.

"Underlying conditions are good and I

Texpect that after certain matters have been settled and the country has adjusted itself to them conditions in business again will become normal. We have had a depression, due to several causes, chief among which were tariff revision, the currency bill and the Mexican distinct only remain the railroad rate question and the Mexican situation.

"We are beginning to see daylight shead. Within a few months, unless and there only remain the railroad rate question and the Mexican situation.

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"We are beginning to see daylight shead without a settlement of the trouble in Mexico. Of course we will be victorious there if the country goes to war, but at a great expense and after a long time."

"Grand Rapids, Mich.. May 8.—Lewis the Withey, a banker of this city, said there only remain the railroad rate question.

"The past two years have been depressed and I do not see better conditions without a settlement of the trouble in Mexico. Of course we will be victorious there if the country goes to war, but at a great expense and after a long time."

"Good crops are a factor in our country's prosperity, but are no more important than the prosperity of our railroads. I can see nothing encouraging in the could be agreeable to a horizontal increase of 5 per cent. but naturally would oppose any greater advance."

"The past two years have been depressed and I do not see better conditions were adjusted. I believe that the majority of business men would be agreeable to a horizontal increase of 5 per cent. but naturally would oppose any greater advance."

"The past two years have been depressed and I do not see better conditions were adjus I expect that after certain matters

exports have been larger than ever and although we do not expect a boom we do expect a great improvement."

automobiles when money in scarce.

"Our reports from various members of the association of Clothiers:

"Our reports from various members of the association bear me out in the association

but we are through with the worst of it new and I believe that in the face of the excellent crops, the possibilities of expansion in this country and American business ability we shall shortly begin to move forward again."

Frederick Renken, vice-president Mumm Champagne and Importation Company:

Any prediction regarding the fall I think business will continue good.

"As soon as the railroad rate question is settled there will be a noticeable increase in business, I think. Now there is a feeling of uncertainty, but this feel-ing should end soon. President Wilson's appointments on the Federal Reserve Board appear excellent ones. I look for a record year, not only in our business, but in others as well."

Country would feel easier if there was not so much anti-everything legislation which has created uncertain conditions among the business men and consumers. The wholesale trade reports a slight period of a year ago, which under existing conditions is satisfactory.

"There are some, and I agree with them, who feel that business would be much improved if the matter of freight rates now before the Interstate Commerce Com-

Louis Ottman, president of Ottman, mission were adjusted. I believe that the majority of business men would be

# Flagler Blames Wilson.

Spreckels is Cheerful.

CLAUS A. Spreckels president of the Work of the Week ended May 2 were is of 51,545.521. against a total of \$15,523.523 for and silver instead of 11,545.521. against is spread of the corresponding week last year.

Spreckels is Cheerful.

CLAUS A. Spreckels is Cheerful.

CLAUS A. Spreckels is Cheerful.

CLAUS A. Spreckels is Cheerful.

Spreckels is Cheerful.

Spreck

in a short time business will be humming along merrily. "Under the improved conditions caused by the other essentials which are present the manufacturers will increase their output, which means more work for the rail-roads, and that means prosperity all around. Money is easy, and that means a

great deal in promoting the boom.

"There is nothing to fear from the Mexican situation. The crop report, just out, will have a strong result in improving the situation. Another cause for hope is that Congress is going to adjourn early in July. They will be kept so busy from now until then that they won't have a chance to pass any hostile legislation.

"It is the general impression that the Interstate Commerce Commission will grant the rate increase demanded by the pression is that the railroads will get the full 5 per cent. If they do, this will have a tremendous effect upon the situation." An official speaking for Lord & Taylor

of the reports brought in by our salesmer and by buyers who visit us. Larger orders are being laid for the West and middle West. Business men coming here from

for business because of general disturb-ing conditions. The railroad situation is a big factor. The fact that the railroads important, as the concern had few con-

the reverse.
"There is no reason to doubt a good year's business."
C. B. Warren, president of the Board
Spot of

of Commerce, said:
"The automobile industry shows no slumping. The banks have vast sums of idle capital, but the city is experiencing one of the greatest building booms in its blattery." history."
Henry Hoyt, vice-president of the Great

An Optimistic Feeling Among

"Manufacturers of brass goods, forgings and radiators are busy. The leading radiator company, having branches in many cities throughout the country, reports that orders of the last three months exceed any record in its history. Banks have great accumulations of idle money, the leading the most really unsatisfactory to The Sun by representative men in this of the control of the country of the co under better conditions the bulk freight trade of the lakes will come into its

W. H. Sheert of Arnold. Constable & Co., dry goods importers and merchants:

"General conditions in our business are healthy. Although the weather has millitated against us to a certain order."

"Manufacturers here are recorded. Communications of the Board of Communications of the Board of Communications of the Board of Communications."

"Manufacturers here are recorded." rer and director.
erce, had the following to say:
erce, had the following good
asiness from all parts of the country.
New Orleans.
Sayannah.
Charleston. believe in the great and ultimate pros-perity of our country. For some time we have been experiencing a sort of revo-lution or overturning of the old standards, but we are through with the worst of it

now before the Interstate Commerce Com

crop report:

"Good crops are a factor in our country's prosperity, but are no more important than the prosperity of our railroads. I can see nothing encouraging in the outlook for the immediate future."

# STEEL TONNAGE DECLINES.

Placing Blanes Wileon.

On spets agreat improvement."

Example great improvement."

Example great improvement."

The crops are an enormous Last week, a disposition for the spets of a good on the spets of a good ease on are fine. The company of the spets of a good ease on are fine. The company of the spets of the s



# **DROP COTTON PRICES**

Market Weakens on Prospect of Bumper Crop.

CONDITIONS

Exchange Failure Has No Effect on Local Market.

The market showed further signs of weakness yesterday, chiefly as the result the West are surprised at the grumbling in New York. They say that there will be a bumper crop and that all through the West there is a general stimulation of business. The widespread disposition to make the best of the new currency law disposition to make the best of the new currency law distons favorable to the early completion that the same of the s tures were normal, thus furnishing con-ditions favorable to the early completion of planting and giving the good crop an average start. Scattered liquidation to make the best of the new currency law is another important factor.

WELL HARDY, president, Norfolk Bank for Savings and Trusts.

Northwest Is Better.

Sioux Crrv. Ia., May S.—The Sun.

Sioux Crrv. Ia., May S.—The Sun.

New York:—"This and adjoining States have had abundant rains. South Dakota especially has the best outlook for years.

Crop conditions are ideal in the territory

An official speaking for the American

and ditions favorable to the early completion of planting and giving the good crop an average start. Scattered liquidation locally and some Southern selling were evident, inspired by the official forecasts, which gave no reason to believe that unstanced the utmost to take care of local business. Our deliveries are larger than ever and are steadily increasing."

An official speaking for the American

An official speaking for the American

fairly early start of the early completion of planting and giving the good crop an average start. Scattered liquidation locally and some Southern selling were evident, inspired by the official forecasts, which gave no reason to believe that unstanced to the early completion of planting and giving the good crop an average start. Scattered liquidation locally and some Southern selling were evident, inspired by the official forecasts, which gave no reason to believe that unstanced to the early completion of planting and giving the good crop an average start. Scattered liquidation locally and some Southern selling were evident, inspired by the official forecasts, which gave no reason to believe that unstanced to the early completion.

ing conditions. The railroad situation is a big factor. The fact that the railroads cannot make their business pay has had its effect on general business. The general recognition of their need for increased earnings has had a stimulating effect."

TRADE IS GOOD IN DETROIT.

Increase in Freight Rates, Is is Be-

DETROIT, May 8.—Heads of leading industries of Detroit see better times ahead thout from encouraging crop reports and other causes. Every factory here worked virtually to capacity throughout last middle week. The volume for the week in the same small figures of previous days of the Welk, May Stove Works, said:

"I am glad to hear the East is more optimistic. As a class New York and Hoston really have been diseased ever since 1907. This disease has been felt but little in the West, where it has been just the reverse.

"There is no reason to doubt a good year's business."

C. B. Warren previous a possible to the following the week of the first of the west, where it has been just the reverse.

"There is no reason to doubt a good year's business."

C. B. Warren previous a possible to the first of the west, where it has been just the reverse.

"There is no reason to doubt a good year's business."

C. B. Warren previous a possible to the first of the west, when it is a good year's business."

C. B. Warren previous down the first of the west, where it has been just the reverse.

"There is no reason to doubt a good year's business."

C. B. Warren previous down the first of the week in the present year or in the last half of 1913. Cotton fruitures at Liverpool closed at about yesterday's closing.

Putures closed barely steady, 2 to points lower.

Open High—Low. Class of copper (by months) liveries showed a rather sharp fail off. Stocks of copper (by months) when the game of a limited demand for spot cotton from both domestic spinners and importers.

July dropped 8 points for May, October, Open May, October, Op

Spot cotton at New York was unchanged, at 13 cents. Southern spot markets were unchanged, with New Ormarkets were unchanged, with New Or-leans 13½c., Galvesom 13c., Savannah 13¼c., Houston 13c., Augusta 13½c. and Memphis 13¼c. The New Orleans market was steady

Port receipts and stocks were: Last

Re Last ceipts year Stocks 1.139 938 89 656 8.258 133 103 24 656 324 346 39 196 Estimated port Last receipts Monday week 1,500 to 2,700 1,790 3,000 to 4,000 4,361

# THE GRAIN MARKETS.

Wheat Firm on Foreign News-Corn Slightly Lower.

Wheat trading was inactive yesterday, and the session was without particular feature. Business was largely of an evening up character, with the shorts showing an inclination to cover on the bullish character of foreign news, light primary receipts and rumors of export buying. At Liverpool the market was strong in response to a good Continental demand for cargoes, firmness of Manitoba. demand for cargoes, firmness of Manitoba offers, millers' buying and general scar-

## BUSINESS TROUBLES.

BAMUEL GLASS, real estate broker, 7.655.714
7.827.3368
West 135th street, filed petition in barring for the following from the filed petition in barring for the filed petition in barring for the filed petition in barring for the filed petition in barringer, 28 Avenue filed petition in barring for the filed petition for the filed petition for the filed petition for the filed petition in barring for the filed petition for

BOND SUIT IS THREATENED. New York Life Presses Settlement With Railways Company.

The New York Life Insurance Company has written to the Farmers Loan and Trust Company as trustee under the adjustment mortgage of the New York Railways Company requesting it to take action ways Company requesting it to take action against the railway company in order to compel it to pay the full 5 per cent. interest on the adjustment mortgage bonds.

Provided that the Farmers Loan and The company in order to at 42, a recession of a point from previous sale. Calumet and Arizona gained 34 to 644. In the industrials American Sugar preferred on light trading weakened 113. Trust Company does not comply with the | The summary : GOOD insurance company's request the insur-

Life Insurance Company itself is the holder of \$1,000,000 of these bonds.

The letter, which is from Darwin P. Kingsiey, president of the insurance company, states that an investigation of the earnings of the railway company since January 1, 1912, will show that the company is realized more than a sufficient pany has realised more than a sufficient amount of net income each year to enable it to more than pay the full 5 per cent, interest on the ponds and that it is interest on the bonds and that it is illegally withholding from the bondholders an amount of interest due them. The New York Railways Company has de-faulted in the payment of the interest on these bonds on each semi-annual period when they fell due.

### THE COPPER MARKET.

The last week in the copper market our deliveries are larger than ever and are steadily increasing."

An official speaking for the American Hide and Leather Company:

"We see good business conditions ahead. There is every indication of a larger volume of business and better prices. Our raw hide business was not affected by the new tariff. Leather is now on the free list and we have not yet been able to get the finished product up to where it is profitable, but in the past thirty days there has been a steady increase in orders and we see a ray of hope.

"Until recently there has been no heart for business because of ranges distincts and the accuracy of private reports and the accuracy of private reports and the conditions and a fairly early start of the crop in the central and eastern districts. Improved weather in Texas the past few days resulted in decidedly more hopeful views for the crop in that State.

The Liverpool market was dull and trade reports failed to give any particular encouragement. The Fall River report indicated a continued limited volume of business at that centre. Print cloth sales were only 110,000 pieces, as against 170,000 for the corresponding week a year ago. Reports from yarn centres also witnessed a lowering of prices, and the for finished products should have a stim-ulating effect on copper buying.

monthly figures of the Copper The monthly figures of the Copper Producers Association, issued on Friday, were featured by the record production of 151,500,531 pounds reported, an in-crease of almost 6,000,000 pounds. De-liveries showed a rather sharp failing

\$0.345,216 Dec. 7,216,960 343,762,066 \$9,562,106 Inc. 6,662,983 261,416,850 \$0,899,183 Dec. 4,056,318 171,854,685 \$7,966,501 Inc. 14,412,988 \$7,966,501 January 87,905,501 Total deliveries: April. 16.722.849 Dec. 13.69.666 572.85.660
March. 158.414.616 Inc. 27.928.675 476.812.811
February. 131.485.840 Dec. 4.426.616 267.398.246
January. 135.912.466 Inc. 40.831.437 183.912.466
The Engineering and Mining Journal
announced that it has discontinued its
daily quotations for lake copper. This
week's issue gays:

peculiar market conditions. Last of this has been that during many weeks year. no sales of lake copper are reported and the market has had to be quoted as 'nominal.' Another result is that often 4.757 the only business that can be reported is of but carload lots, relatively of re-

tall character in comparison with the electrolytic business, which is always a wholesale affair, an average of nearly 5,000,000 pounds daily having to be sold to dispose of the American refinery out-Electrolytic copper has long the kind of metal that establishes the market and the price for lake has ceased to be a matter of steady interest

## THE STEEL MARKET

Buying Movement to Be Sustained as Stocks Are Depleted.

The unfilled tonnage statement of the Steel Corporation, which showed orders of 4,277,068 tons on the books of the company on April 30 as against 4.653.825 tons on March 31, indicates clearly the depressed condition of the industry. The showing is the poorest for that date since 1911. The degrees for the month was 376.757 tons. decrease for the month was 376,757 tons. President Farrell, however, is confident that conditions will soon improve and his remarks in London last week were of an

optimistic tone.

His opinions are thought to be based on

6554	Penriary 28, 1814	210 00
64%	January 31, 1914 4	613.68
70.00	December 31, 1913	282 10
87%	November 30, 1913	, 1350G, 334
	October 31, 1913	513, 76
87	September 30, 1913 5	003,75
3514	August 31, 1913	223.4
		399.3/
rev.	June 30, 1913	324.3
lose.		000.0
14		978.7
		468,98
100	February 28. 1913 7	, totti, 7.
		. 827.36
	December 21, 1912	.932.10
	November 30, 1912	857.81
	October 31, 1912	594 3
	September 30, 1812 6	551.50
601	August 31, 1912 6	
ink.	July 31, 1912 5	,057.0
5.931	June 30, 1912	807.3
less.	June 30, 1912	750.9
e A.	May 31, 1912	664.8
ties.	April 30, 1912	
		304.8
rles		454.2
rers	January 31, 1912	.379.7
den-	December 31, 1911 5	.084.7
	November 30, 1911	1.141.9
	October 81, 1911	1.694.3
	September 30, 1911	1.611.8
	August 31, 1911	1.695.9
C	July 31, 1911	1.584.0
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'om-		1,113.1
1 he		. 218.7
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d to		400.5
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ment		2.674.7
and	November 30, 1910	2,760.4
e an	October 31. 1910	2.871.9
muel		1.158.1
d to	August 31, 1910	8.587.1
from	July 31, 1910	8,970.9
	June 30, 1910	
	The second secon	C4.7100.710.1

### THE BOSTON MARKET.

Boston, May 9 .- Trading was dull, with a trifle better tone. Over 13,000 shares of Alaska Gold were traded in for the week, while transactions in Butte and Superior totalled over 17,000 shares, the latter closing the week at a net gain of 234. Among the coppers Granby Consolidated was a strong feature, advancing 134 to 8034. A sale of Wolverine was recorded

MISCELLANEOUS.

59 Am Ar Chem. 50 50
59 Am Ar Chem pf. 94 94
61 Am Sugar. 10214 10214
11 Am Sugar pf. 11224
1234 Am T & T 1215 11224
1254 Am Woolen pf. 764 764
10 E Boston Land. 1114 1114
10 Edison Elec. 1464 1464
14 Mass Gas. 57 87
15 Mass Gas pf. 914, 914
15 Swift & Co. 1064, 10514
16 Pullman 1534 1534
18 Torrington pf. 21 37
200 United Fruit. 157 157
224 Un Shoe Mach 5614 1654
245 U S Steel. 5846 5856
MINING STOCKS. MINING STOCKS.

MINING I

22 Ahmeek
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28 Canby
28 Creene
28 Granby
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28 Granby
29 Granby
20 Hancook
20 Hancook
20 Nevada Cons
20 Nevada Cons
20 Nevada Cons
20 Nevada Cons
20 Nevada
20 Otto Colony
20 Otto Colony
20 Tamarack
20 Tuolumne
21 U S Smelting
20 Tuolumne
21 U S Smelting
22 U Tuolumne
23 U S Smelting
24 U S Smelting
25 U S Smelting RAILROAD STOCKS

CURB STOCKS, CLOSING PRICES. Bay State Gas.
Bohemia
Boston Ely
Callaveras
Chief Cons
Cons Arizona
Davis-Daly
First National
Goldfield Cons
La Rose Cons
Majestic
Mexican Metals

### THE PHILADELPHIA MARKET.

1 Amer Rys pf 150 Lehigh Nav t c 25 L V Trans pf. 50 N Y Central. BONDS

# THE CHICAGO MARKET.

Chicago, May 9.—Little interest manifested in local securities. F Fisheries common declined 4 points from previous sale, while the preferred was Sears-Roebuck and bide were firmer on small transactions. Bond department very dull. The sum-

und Jundlahy had 5,000, against 3,000.
Unfilled Prices were:

			Open-	High-	Low-		DRESSED POULTRY-Fragen poultry
		Sales	1116	est	**1.	1111	celpts were lighter last week, but fr
	Harr					9,15	killed stock evened up the supply wi
	mary .					9, 21	was 18,158 packages for the weeks
	rch	i.(A)	9 36	9 26	9 26	9.87	packed fowls in small boxes firm, and
Au	ril					9.02	dull and weak. Old roosters in moder
MA	y					8.50	supply and steady. Philad phia and of
	ie					8.57	nearby broilers more plantful and was
Jul	y	1.000	5 68	8 68	8.68	8.67	Western broilers in light supply. Fi
	guet					8.76	ular. Nearby spring ducklings in
Sei	tember .	750	8 55	8.85	5.50	8.80	supply, but closely cleaning up. Su
Oct	ober					8.144	more plentiful and slow. Fancy for
No	vember.					9.02	roasting chickens scarce and firm. Ave.
	ember.	4.000	9.09	9 10	9 07	9.00	lines slow Brollers dull and weak Su
	Provision	a olon	ed stop	dy			fowls neglected. Turkeys not so and
							Fancy young toms steady, Frozen du
•	Chicago 1	places	welle:				and green dult and weak. Prices followed
		Open-	High-	Low-	Clos	Prev.	Fresh killed turkeys, average a lb.
	ork:	1112	est.		itia.	close	Brotlers, Philadelphia, fancy, the les of
	y	1000			19.35	19 35	a 1b. 38 9 40c : 2 1bs. each. 33 a 35c. Fo.
Jul	y	19.65	19 72	19.66	19.65	19.67	Western, boxed, 60 ths and over 18
	ard:						184ge   26 to 42 lbs. 179 17 ge
	Y				9.90	9.90	The. 15 0 15 bec : in barrels, feed, 5 lbs 1
Jul	S	10.02	10.05	10.02	10.02	10.05	fancy, scalded, 17c. Western and 8
1	bs:	1.000000				40.00	poor, 13 m 14c. Ducks, spring, Long
	y				10.92	10.52	21c. Old roosters, 14c. Squabs, vit
Jan	y	11.05	11 10	11 00	11.07	11.07	Ib to dozen, \$18.\$4.25, 7 Hes., \$2.50 1715
	A. T. L.	-				2716	-Turkeys, small. Western, selected h
	100						and toms, 256 25c.; Kentucky, 23 4 22
1	Imp	orte	of Me	rehan	disc.		Texas, 13c.; old hens, 23 0 24c; old tours
			Santa Service				Wase. Broilers, 12 to box, milk fed for
	The impor	10 01	dry goo	de and	Kenera	i nier-	18 to 24 lbs., 23c.; corn fed. 20c. Coles.
ch	andise at	the 1	ort of	N.W.	OFK I	or the	milk fed. 31 to 36 lbs. to dozen. 1791
14 .	ek ended	may .	ne con	Thured.	with ti	e pre	corn fed. 15@16c. Fowls, Western, ber
			tue cor	respond	nue w	GER OI	60 lbs and over to dozen, 18 bec. 39 to
1191	3. follow:		Week	Previ		Last	
			* * * * * * * * * * * * * * * * * * *				
			May 2	Wee		TROP	The state of the s

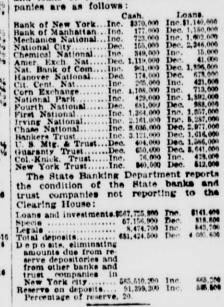
## THE BANK STATEMENT.

The weekly statement of the Clearing House Association compares as follows with the previous week's figures:

ACTUAL CONDITION.

oans	82, 126, 968, 000	Dec.	3012.0
specie	432, 488, 000	Inc.	1.879.0
egal tenders	75,944,000	Inc.	2,587,0
Net deposits	2,048, 453,000	Inc.	9,010.0
Circulation	41,768,000	Dec.	376.0
Banks' cash in vaults	434.884.000	Inc.	4, 108, 0
Trust cos.' cash in vts.	73,548,000	Inc.	3,358,0
Ag. cash reserve	508, 432,000	Inc.	7,466,0
Trust cos.' res. with			
members	103,630,000	Inc.	4,291.0
Surplus reserve	41,683,650	Inc.	5.197.1
AVERAGE	CONDITIO	N	
Loans	\$2,117,916,000	Dec.	0.279.0
Specie	429, 221, 000	Inc.	1,725.0
Net deposits	73,768,000	Inc.	119,0
Net deposits	2,034,178,000		6,300.
Circulation	41,612,000	Dec.	323.0
Banks' cash in vaults	428,907,000		6,334.0
Trust cos,' cash in vts.	74,082,000		4,490.0
Ag. cash reserve	602,989,000	Inc.	1.844.0
Trust cos.' res. with	100 040 000	44.0	
members	99,805,000	Inc.	8,031.0
Surplus reserve	39,975,100	Inc.	2,250.7
The appended tab	de gives the	perc	entar
of cash reserves to	deposits o	of the	mo
prominent banks a	nd trust co	mpa	nies:
			t Pre
			wer

d	Surplus reserve as.o.o.,100 Inc. a	THE PARTY
1	The appended table gives the perce	ntage
	of cash reserves to deposits of the	more
1	prominent banks and trust compani	02:
1	Last	Prev.
	Week.	week.
	Bank of New York 25 Bank of Manhattan 25 Bank of Manhattan 25 Mechanics National 35 Mechanics National 35 Merical National 35 American Exchange National 35 Manover National 35 Hanover National 35 Citizens Central National 35 Corn Exchange 35 National Park 35 Fourth National 35 Frist National 35 Frist National 36 Irving National 36 Irv	and .
	Bank of Manhattan	27.3
	Mechanics National	25/11
	National City	21.7
	Chemical National	25.0
	American Exchange National	28.0
1	National Bank of Commerce	27.2
ŧ.	Hanover National	20.9
	Citizens Central National	20.5
	Corn Exchange	25.0
	National Park	23.7
	Fourth National	26.5
	First National	23.0
	Irving National 26.3	25.2
٠	Chase National 29.8	26.9
	Bankers Trust 41.	37.0
	Chase National Bankers Trust U. S. Mortgage and Trust 37	36.0
	Guaranty Trust.	42.6
*	Columbia Knickerbocker Trust 26.5	26.3
٠		
ú	Important changes in cash ho	dings
	Important changes in cast in	Octave.
	and loans of the banks and trust	com-
4	nantes are as follows:	
٠	pames are as ronous.	



# DAILY TREASURY STATEMENT.

WASHINGTON, May 9.—The statement of the receipts and pay warrants of the Treasury shows: PHILADELPHIA, May 9.—The market was quiet during the day. Local issues showed good resistance in the absence of any pressure. Odd lots of Philadelphia Rapid Transit were bought at a fractional advance. Philadelphia Company was inclined to sag and lost half a point. There was light volume of United Gas Improvement taken at around last night's close. Arbitrage trading was very small. The ment taken at around last night's close. National bank notes received for redemption Arbitrage trading was very small. The \$2,054.324.

The cash matement of the United States GENERAL FUND GENERAL FUND
Gold coin
Gold certificates
Silver dollars
Silver certificates
United States notes
Certified checks on banks
National bank notes
Silver bullion, subsidiary silver and
minor coin St. 83 Peduct current habilities

Free balance in Treasury and banks

15 478 Set balance in general 400

# 

day to keep the market firm. Receipts last week were 48,856 packages, showing a slight that a continual increase will occur from how. Top graies closed steady, by off lines showing week old creamery is neglected. Old creamery is neglected. Old creamery is neglected. Process in moderate demand and the best lines steady. City laddes in far request. Pack ing steek a little firmer. Prices follow Creamery, extras. 26 g/25ac. Gasts. 24 or 25c. seconds. 22 g/23 gc. State dairy, finest 24 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 gc. State dairy, finest 25 green. Seconds. 22 g/23 green. State dairy finest 25 green. CHEESE-Receipts last week were 12.486 CHEESE—Receipts last week were 12.426 packages, almost identical with the pervious week. Fresh whole milk has been it ample supply out of town call for white cheese has been active all week. Fresh daisles scarce and readily sold, out cheese peddles at 184 184 to on the finest colored and 174 files for the finest white. New Zealand stock is graduily cleaning up Fresh skim sold fairly well, with small call for medium and low grades. Prices were State, whole milks, white and colored specials, 14 files a verage fairly, 1234 clundergrades. High 184 c., held, 123 gibe. New Zealand Cheddars, 16 to 18 by State skims, fresh specials, 10 to githe, grad to choice, 9 files, full skims, defective, 14 gibe.

MISCELLANEOUS MARKETS.

Coffee Closes One to Pour Points Up

—Provisions Steady.

Duiness of Hamburg and Havre markets and the absence of anything to stimulate speculative interest left the local account. The end of the session prices were 1 to 4 points higher. This small advance was mainly due to light scattered buying of December contracts for local account. Total sales were 6,250 bags.

The Havre market opened unchanged and closed unchanged and closed unchanged to 14 per higher. Rio No. 7 was unchanged at 1410 A points of the session prices with the surpline series of the session prices were 1 to 4 points higher. This small advance was mainly due to light scattered exits. 20,221 Jec. storage packed, these prices follow: Fresh gathered exits. 20,221 Jec. storage packed, these prices follow: Fresh gathered to 15 Jec. account. Total sales were 6.250 bags.

The Havre market opened unchanged and closed unchanged to the Hamburg started unchanged and closed unchanged to the price in the price

Week May 2 week year 12.24.066 \$2.29.078 12.44.063 Wall Street Honors Dead Sations. General make 18.35.323 17.185.488 16.673.403

Totals \$0.502.522 \$20.476.163 \$19.114.386
Importations at New York for the year to date compare as follows 1914 1913
Dry goods \$20.588.785 \$20.590.308
General merchandise 219.465.697 \$303.797.469
Totals \$369.064.482 \$360.297.607

Totals \$20.503.323 17.185.188 16.673.403

All business downtown on the exchanges will not begin until 11 o closed to morning. The New York Stock Exchange the Consolidated Stock Exchange and the Confee Exchange have announced that they will be closed out of respect to the memory of the men killed at Vera Cruz.